L.R. No. 668-05

Bill No. Truly Agreed and Finally Passed SCS for HB 202

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# COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

#### **FISCAL NOTE**

<u>L.R. No.</u>: 668-05

<u>Bill No.</u>: Truly Agreed and Finally Passed SCS for HB 202 <u>Subject</u>: Political Subdivisions: Transportation Districts

Type: Original Date: May 17, 2001

## **FISCAL SUMMARY**

ESTIMATED NET EFFECT ON STATE FUNDS							
FUND AFFECTED	FY 2002	FY 2003	FY 2004				
Total Estimated Net Effect on <u>All</u> State Funds	\$0	\$0	\$0				

ESTIMATED NET EFFECT ON FEDERAL FUNDS							
FUND AFFECTED	FY 2002	FY 2003	FY 2004				
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0				

ESTIMATED NET EFFECT ON LOCAL FUNDS						
FUND AFFECTED	FY 2002	FY 2003	FY 2004			
Local Government	\$0	\$0	\$0			

Numbers within parentheses: ( ) indicate costs or losses.

This fiscal note contains 3 pages.

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## **FISCAL ANALYSIS**

## **ASSUMPTION**

**Department of Revenue** officials assume there would be no fiscal impact to their department.

**Department of Transportation** officials assume no fiscal impact to their department.

FISCAL IMPACT - State Government	FY 2002	FY 2003	FY 2004
	\$0	\$0	\$0
FISCAL IMPACT - Local Government	FY 2002	FY 2003	FY 2004
	\$0	\$0	\$0

## FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

#### **DESCRIPTION**

This bill allows all property owners in a transportation development district to cast their ballot by unanimous petition approving any measure submitted to them as voters, if all such owners joined in the petition for formation of the district. When a procedure is used where no eligible registered voters reside within a district, the court may call a meeting for the purpose of electing directors without publication, if all real property owners joined in the petition for formation of the district.

The sales tax for a transportation district may be imposed in increments of one-eighth of one percent up to a maximum of one percent on all retail receipts.

## **DESCRIPTION** (continued)

This proposal has an emergency clause.

WB:LR:OD (12/00)

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This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

# **SOURCES OF INFORMATION**

Department of Transportation Department of Revenue

Jeanne Jarrett, CPA

Director

May 17, 2001